

Where We Are Today

slides prepared by the
Ohio Office of Budget and Management

It's been a tough two years...



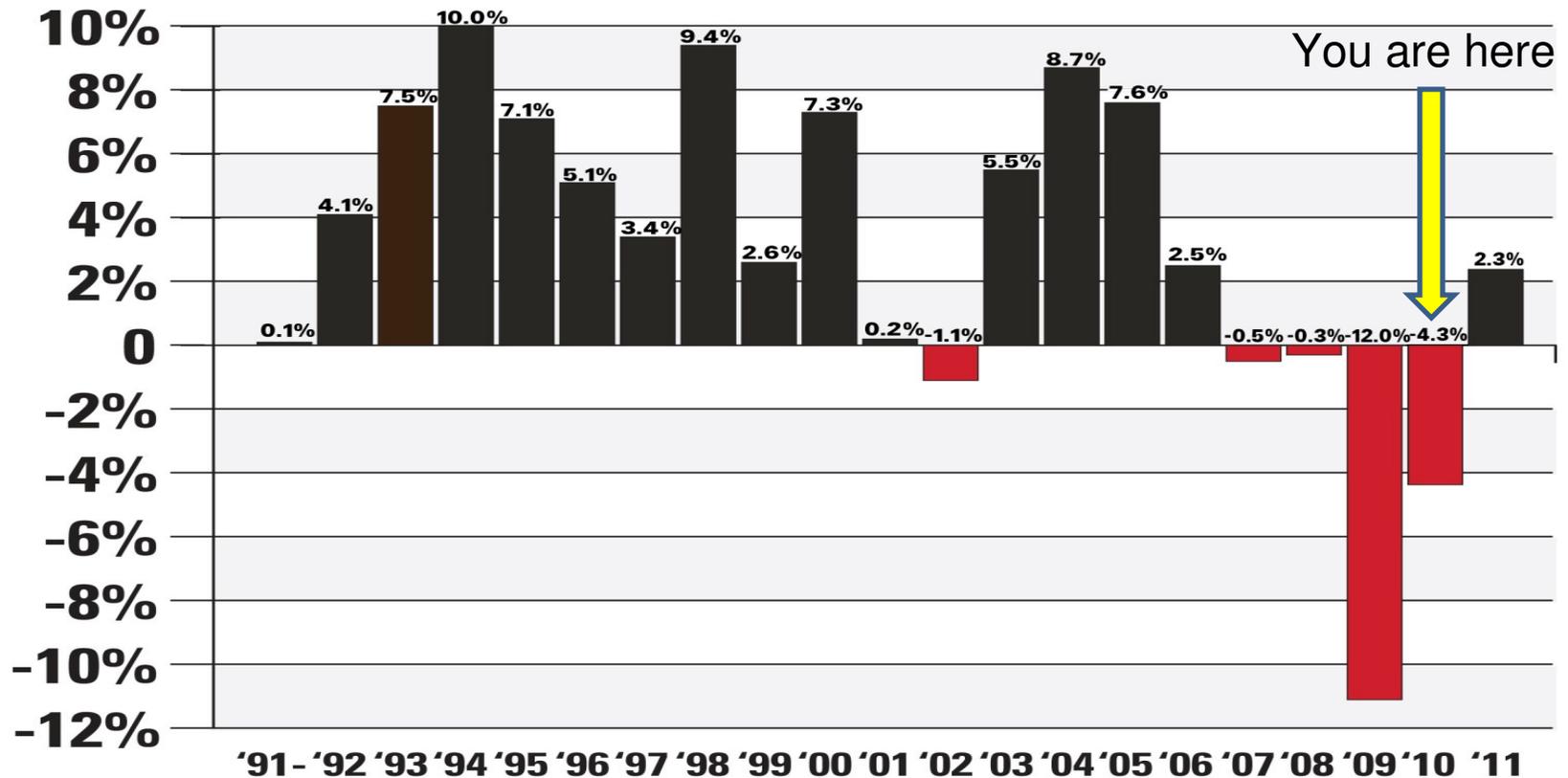
... and the recovery is still ahead of us

Where are we today?

- Recovering from deepest recession in 50 years
- Began to turn in 4th quarter 2009
- No longer declining rapidly
- Manufacturing output increasing
- Consumer confidence at record lows, but moving up
- Job losses are mitigating

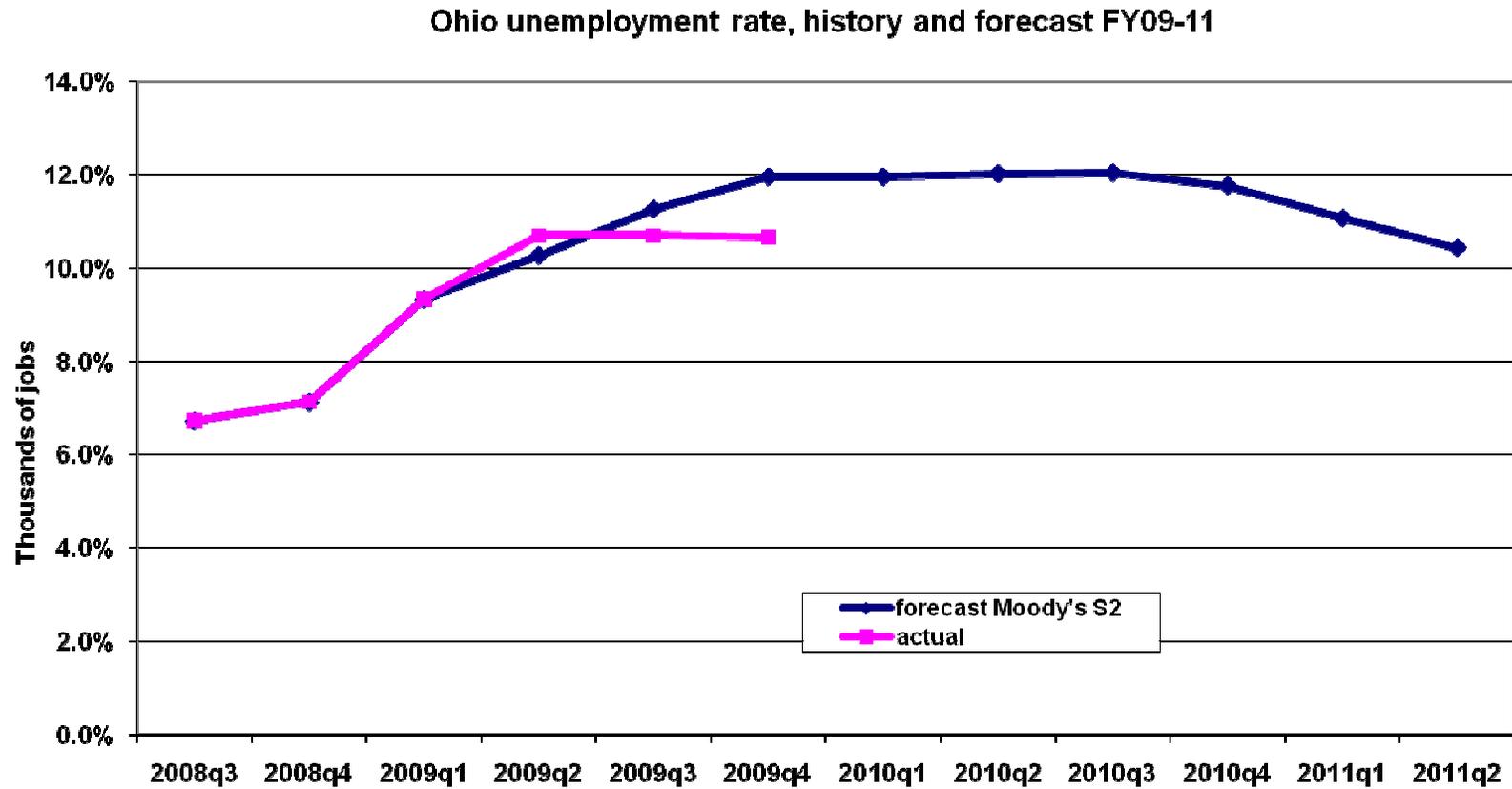
Recession & Ohio Tax Revenues

Annual Change in Ohio GRF Tax Revenue

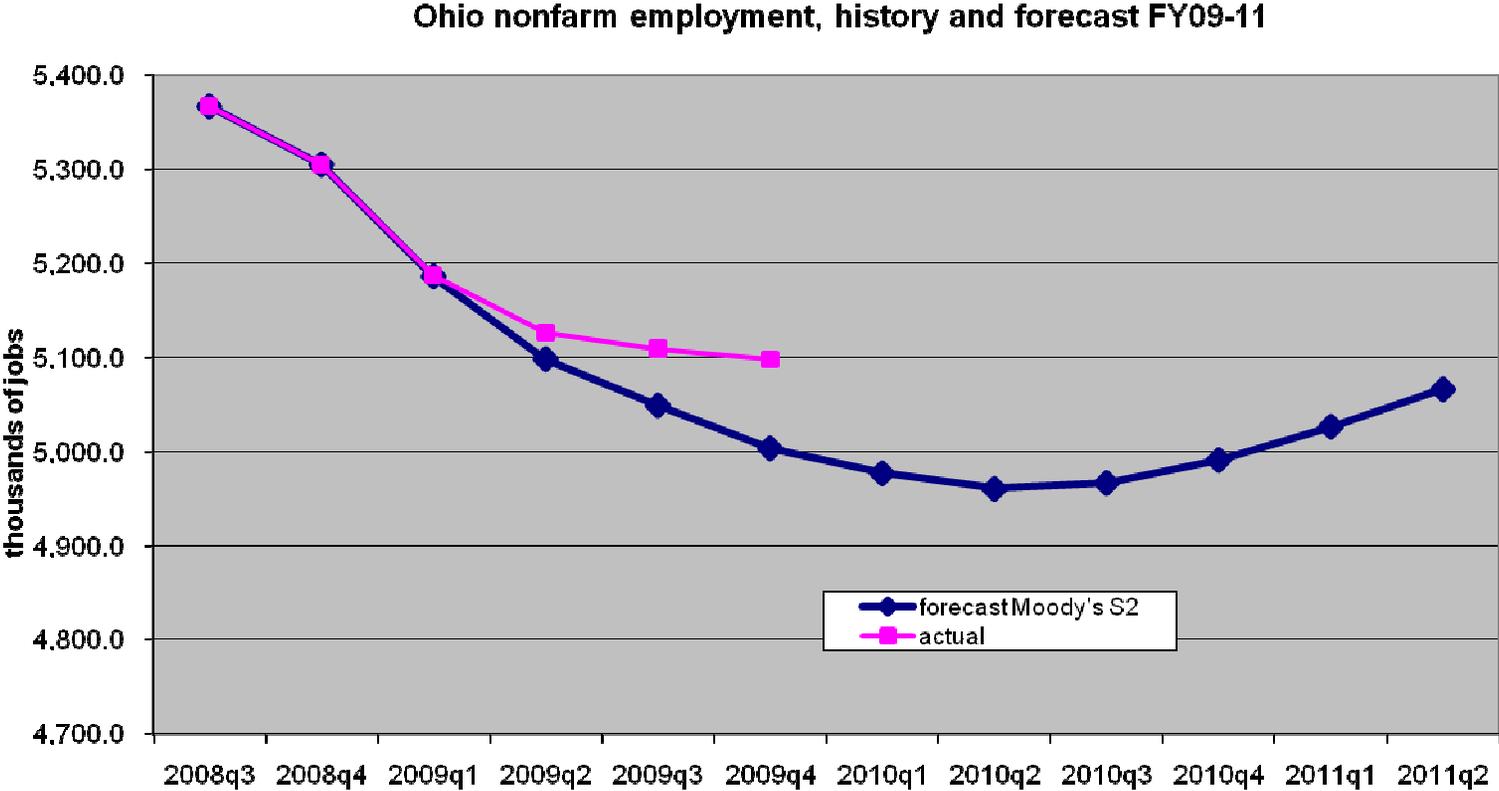


Note: All figures are actual except for FY 10 and 11, which are official estimates.

Unemployment Is Peaking



Ohio Employment Stabilizing



Accelerating Job Growth in Ohio



- The Wall Street Journal reported on May 21 that **Ohio led the nation in the number of jobs created in April, with 37,000 jobs.**
- **This shows that Ohioans are working hard to rebuild our economy.**

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